

**Government of Pakistan** Cabinet Division Special Technology Zones Authority



## PRESS RELEASE

## NATIONAL ELECTRONICS COMPLEX AND STZA SIGN MOU

25/11/2022

A Memorandum of Understanding (MOU) has been signed between the National Electronics Complex of Pakistan (NECOP) and the Special Technology Zones Authority (STZA). The ceremony was held at the STZA Head Office in Islamabad. Dr Sajid Baloch *SI/TI*, the Director General of NECOP, and Mr Javaid Iqbal, the Chief Commercial Officer and Member of STZA, institutionalized the MoU on behalf of their organizations. The MoU has been signed to facilitate strategic cooperation between the two organizations in emerging technologies, including but not limited to Semiconductor IC Design, Cybersecurity, and Artificial Intelligence.

Both organizations also agreed to conduct joint studies, seminars, training, and other activities for enabling and integrating the tech ecosystem in Pakistan. The DG of NECOP and the CCO of STZA also expressed their mutual desire to closely work on facilitating the technology sector organizations, companies and startups in Pakistan, by helping to remove barriers that impede their growth. The ceremony was witnessed by officials from both organizations, who affirmed their resolve to enable enterprises and organizations working on emerging technologies in the country for supporting innovation-driven economic growth in Pakistan.

The STZA is committed to developing knowledge ecosystems for unlocking an entrepreneurial, innovative, and knowledge-driven economic future for Pakistan. The STZA has been established by the Government of Pakistan as a legally mandated state authority to provide world-class infrastructure as well as regulatory and fiscal incentives in the Special Technology Zones (STZs) across the country. The Prime Minister of Pakistan serves as the President of the STZA Board of Governors (BoG).